
City of Kelowna

MEMORANDUM

DATE: March 17, 2006
FILE: 1860-01
TO: City Manager
FROM: Jackie Dueck, Acting Supervisor Investments and Payroll
RE: Investment of City of Kelowna Surplus Funds for 2005

RECOMMENDATION:

THAT Council receive the attached Compliance and Benchmark Report related to City of Kelowna Investments for 2005.

BACKGROUND AND COMMENTS:

Council Policy No. 316, Investment of City of Kelowna Surplus funds was approved in August of 2004. That policy sets out reporting requirements that include an annual report to Council in the first quarter of the following year; the 2005 Compliance and Benchmark Reports for the end of 2005 are attached.

Jackie Dueck, CMA
Acting Supervisor Investments and Payroll

Approved for inclusion

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Paul Macklem, CMA
Director of Financial Services

JD

Attachments